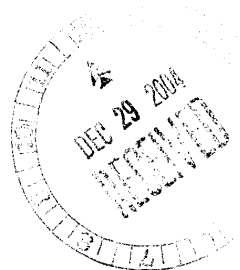


LEONARD, STREET AND DEINARD

PROFESSIONAL ASSOCIATION



December 21, 2004

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Annie Littlefield

612-335-7082

annie.littlefield@leonard.com

Via U.S. Mail

Mr. Vernon A. Williams, Secretary
Surface Transportation Board
1925 "K" Street NW
Washington, D.C. 20423-0001

212887

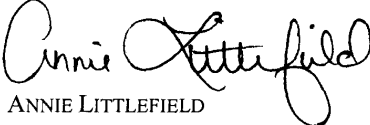
Re: Delaware & Hudson Railway Company, Inc. (d/b/a Canadian Pacific Railway Company) ("CPR") Granting Second Trail Use Negotiation Extension to Albany Co., NY -- STB Docket No. AB-156 (Sub-No. 23X)

Dear Mr. Williams:

This letter is to inform you that CPR agrees to provide Albany County with an additional 180 days (through June 18, 2005) to both complete negotiations with CPR and to confirm the status of its grant request for funding assistance.

Very truly yours,

LEONARD, STREET AND DEINARD
Professional Association


ANNIE LITTLEFIELD

AL/sah

cc: Steve Fisk, Canadian Pacific Railway
Judy Mitchell, Canadian Pacific Railway
John Denison, Canadian Pacific Railway
David Drach, Canadian Pacific Railway
Michael G. Breslin, County of Albany, County Executive
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